

2017-18 BUDGET REVIEW

Southwest Louisiana Charter Academy at Calcasieu Parish , LA
Consolidated Budget -SWLCA



	Budget
	2017-18
Enrollment	642
Rate per student	10,760
Square footage	69,674
Revenues	
State Capitation / Student	\$ 6,908,158
Fed./State Grants	215,417
State/Local Grants	81,724
Title Grant Revenue	609,644
Total State Funded Revenue	\$ 7,814,943
Food Service Revenue	371,035
Before and Aftercare Revenue	13,117
Interest Revenue	1,927
Miscellaneous Income	782
Total Other Revenue	\$ 386,862
Revenue Total	\$ 8,201,804
Expenses	
School Leadership	\$ 224,013
Administrative-Salaried	122,735
Teachers	2,036,448
ESE/Special Education	327,249
Resource Teachers	350,468
Guidance	47,978
Permanent Subs	-
Other Support	29,767
Plant Operations-Salaried	29,314
IT Support	42,330
Nurse-Salaried	15,127
Total Salaries	\$ 3,225,431
Administrative-Hourly	\$ 52,027
Aides - Instructional	24,670
Aftercare	17,439
Cafeteria-Hourly	48,786
Daily Substitute Teachers	35,000
Tutoring	43,920
Total Hourly Wages	\$ 221,844
Bonuses	70,903
Stipends	79,999
Taxes & Benefits	
Group Insurance & Other	\$ 222,722
Workers' Compensation	44,706
Payroll Taxes	283,887
Total Taxes & Benefits	\$ 551,316
Total Cost Of Compensation	\$ 4,149,492

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Professional Services		
Legal Fees - Independent Counsel	\$	8,556
Accounting Services - Audit		22,750
Outside Staff Development		94,339
Support Center General Overhead		984,216
Computer Service Fees		63,092
Temporary Agency Fees		225
Fee to Authorizer		17,270
Professional Fees - Grants		33,571
Professional Fees - Other		1,834
Grant Expense - Fed Start Up		2,575
Grant Expense - Title I		22,156
Advertising/Marketing Exp		55,000
Staff Recruitment		508
Total Professional Services	\$	1,306,092
Vendor Services		
Contracted Pupil Transportation	\$	355,925
Extra-Curricular Activity Events		7,445
Contracted Food Service		262,403
Licenses & Permits		165
Bank Charges & Loan Fees		7,723
Contracted Custodial Services		151,470
Contracted Security		19,274
Total Vendor Services	\$	804,404
Administrative Expenses		
Travel / Auto	\$	8,171
Airfare		24,538
Meals		2,731
Lodging		30,319
Business Expense - Other		231
Dues & Subscriptions		9,837
Printing & Copying		5,756
Office Supplies		10,094
Aftercare Supplies		226
In-house Food Service		930
Total Administrative Expenses	\$	92,834
Instruction Expense		
Textbooks	\$	79,550
Consumable Instr Supplies \$ Equip - Students		46,000
Consumable Instr Supplies \$ Equip - Teachers		21,000
Library & Reference Books		14,614
Testing Materials		33,498
Instructional Licenses		52,211
Contracted SPED - Instruction		92,644
Total Instruction Expenses	\$	339,517

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Other Operating Expense	
Telephone & Internet	\$ 42,472
Postage	995
Electricity	94,809
Water & Sewer	7,876
Waste Disposal	20,997
Pest Control	7,466
Maintenance & Cleaning Supplies	16,577
Building Repairs & Maintenance	138,887
Equipment Repairs & Maintenance	3,084
Personal Property Tax	391
Miscellaneous Expenses	158
Total Other Operating Expense	\$ 333,712
Fixed Expenses	
Office Equipment - Leasing Expense	\$ 24,300
Property & Liability Insurance	54,285
Depreciation	753,433
Amortization	17,301
Total Fixed Expenses	\$ 849,318
Total Expenses	\$ 7,875,369
Operating Cash Surplus/(Deficit)	326,436
Rent Expense	-
Surplus/(Deficit) Before Capex	326,436
Capital Expenditures (NonCap)	
FF&E (NonCap)	\$ -
Computer Hardware (NonCap)	-
Computer Software (NonCap)	-
Improv other than Bldg (NonCap)	-
Total Capital Expenditures (NonCap)	\$ -
Capital Expenditures (Capitalized)	
Computers - Hardware	\$ 14,500
Computer - Software	11,500
IT Infrastructure	12,000
Audio Visual Equipment	-
FF&E	31,250
Other	-
Total Capital Expenditures (Capitalized)	\$ 69,250
Surplus/(Deficit) After Capital Expenses	257,186
Proceeds from Long Term Debt	-
Surplus/(Deficit) After Proceeds from Long Term Debt	257,186
Debt Repayments	
Repayment of Long-Term Debt	200,000
Interest Expense	1,392,114
Bond Cost of Issuance	-
Total Debt Repayments	1,592,114
Surplus/(Deficit) After Debt Reduction	(1,334,928)

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Add back Depreciation and Amortization	770,734
Net Change in Fund Balance	\$ (564,195)